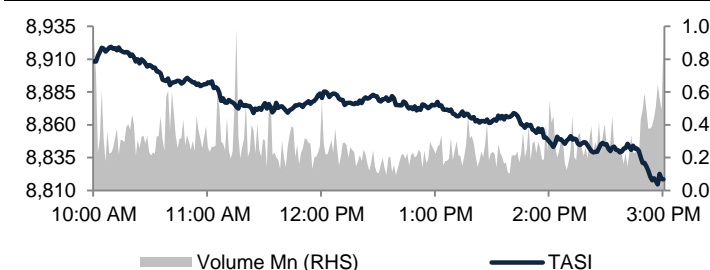


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,796	8,921	8,796	(1.3)	12.4
NomuC	3,818	3,853	3,804	(0.1)	37.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,485	(3.4)	(7.5)	17.0
Materials	5,383	(1.6)	2.5	16.7
Capital Goods	3,813	(0.8)	(2.3)	-17.0
Commercial Service	4,489	(1.1)	8.5	19.1
Transportation	3,751	(0.7)	7.9	22.2
Consumer Durables	3,397	(2.5)	(7.3)	-81.9
Consumer Services	3,561	(0.6)	20.8	307.8
Media	11,098	0.6	9.0	62.9
Retailing	7,452	(1.0)	8.5	34.9
Food & Staples	6,805	0.1	14.5	26.9
Food & Beverages	4,086	(0.5)	5.1	61.1
Healthcare	3,867	(0.9)	2.9	20.2
Pharma & Bio Tech	3,391	(0.8)	(12.6)	23.6
Banks	8,745	(1.1)	21.2	15.7
Diversified Financials	3,340	(0.9)	(4.0)	-26.8
Insurance	4,474	(1.0)	7.1	84.8
Telecom	6,753	(1.6)	24.9	35.2
Utilities	4,240	(3.1)	25.8	219.8
REITs	3,791	(0.3)	4.6	16.6
Real Estate	3,197	(1.0)	(0.9)	23.2
Software & Services	6,378	(1.0)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,954	8,978	8,898	2.85

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.8	293.1	284.4
Previous week	17.2	621.3	510.3

Top Gainers

Company	Price	Change%
Dur	18.48	5.0
AlRajhi Takaful	55.50	2.4
NCLE	23.28	1.5
MAHARAH	101.20	1.4
Bawan	14.00	1.3

Top Losers

Company	Price	Change%
AlSorayai Group	9.09	-10.0
SFICO	52.30	-5.3
ACIG	15.50	-4.9
Bahri	25.85	-4.8
MAADEN	46.20	-4.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.20	-0.6
NCB	55.00	-1.8
SABIC	109.00	-1.4
STC	108.20	-1.3
Riyad	27.15	-2.7

Major Economic News

- KSA's cabinet sanctioned KSA to subscribe to its shares in the capital stock of the International Bank for Reconstruction and Development (IBRD), established on IBRD's Board of Governors resolutions issued in October 2018 on general and selective capital raise. (Source: Argaam)
- The environment, water and agriculture ministry issued 195 licenses for agricultural projects in H1-19, an increase of 47.7% Y/Y. The growth comes within the ministry's strategy to expand the production of livestock, plant and fish, as well as to increase the efficiency of supportive services. (Source: Argaam)
- According to the data published by the General Authority for Statistics (GASTAT), KSA's inflation rate for June stayed in negative for the sixth successive month at -1.4%. The cost of living index fell to 105.9 points in June, compared to 107.4 points in the same month previous year. Housing, water, electricity, gas and fuel saw a decline of 7.2%. (Source: Argaam)

Major Corporate News

- Saudi Arabian Mining Co. (Maaden) produced 85,000 ounces of gold, a fall of 17.0% Y/Y, but an increase of 9.0% Q/Q in Q2-19. The performance was driven by lesser mill feed gold grade in the Ad Duwayhi mine and higher waste stripping. (Source: Argaam)
- Saudi Company for Hardware (SACO) reported a net profit after zakat and tax of SAR 40.9mn for H1-19, implying a growth of 17.04% Y/Y, on account of higher revenue, and lower G&A expenses. Q2-19 net profit after zakat and tax grew 6.4% Y/Y to SAR 21.69mn, because of higher sales and higher gross profit as SACO increased the number of stores from 29 to 32. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 1.3% to 8,796.1 on Tuesday. The value traded stood at SAR 2.5bn (down 4.1% over previous day), while the advance-decline ratio stood at 32/151. The parallel market index decreased 0.1% to 3,818.1 points. The value traded stood at SAR 3.5mn (down 37.9% over previous day). Almost all sectors in the main market ended in the red. Media and Food & Staples (up 0.6% and 0.1%, respectively) advanced the most; Energy and Utilities (down 3.4% and 3.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,833	2.1	6.5	12.0
Abu Dhabi (ADX)	5,344	0.8	7.3	8.7
Kuwait (KSE)	4,811	-0.1	0.9	1.5
Qatar (QE)	10,511	-0.3	0.5	2.1
Oman (MSM)	3,764	0.0	-3.1	-13.0
Bahrain (BSE)	1,522	-0.3	3.5	13.8
Egypt (EGX30)	13,685	0.0	-3.0	5.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,349	0.7	2.8	17.2	17.4
Nasdaq	7,955	0.6	3.7	25.7	25.3
S&P 500	3,005	0.7	2.2	19.9	19.8
FTSE 100	7,557	0.6	1.8	12.3	17.9
Germany DAX 30	12,491	1.6	0.7	18.3	16.4
France CAC 40	5,618	0.9	1.4	18.8	18.9
Japan Nikkei 225	21,621	1.0	1.6	8.0	16.2
Hong Kong Hang Seng	28,466	0.3	-0.3	10.1	11.4
China Shanghai Composite	2,900	0.4	-2.6	16.3	14.3
Australia ASX 200	6,725	0.5	1.6	19.1	18.2
India Sensex	37,983	-0.1	-3.6	5.3	27.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.6	-0.9	-3.9	19.1
Brent Crude (\$/bbl)	63.8	0.9	-4.1	18.6
Texas crude (\$/bbl)	56.6	1.3	-2.8	25.3
Natural Gas (\$/mmbtu)	2.30	-0.5	-0.3	-21.8
Gold (\$/oz)	1,417	-0.5	0.6	10.5
Silver (\$/oz)	16.4	0.3	7.1	5.9
Steel (\$/ton)	550	1.9	2.6	-23.7
Iron Ore (CNY/MT)	938	-0.3	-0.7	73.5
Wheat (\$/bu)	487	0.0	-7.7	-3.2
Corn (\$/bu)	426	0.8	1.2	13.5
Sugar (\$/lb)	12.0	3.6	-2.8	-0.4
SMP* (EUR/MT)	2,120	1.7	2.8	17.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.283	0.0	-3.7	-52.5
Saudi Arabia (SAIBOR)	2.659	-0.4	-5.4	-31.6
UAE (EIBOR)	2.455	-8.1	-12.5	-38.2
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.783	3.3	7.1	-12.2
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 24, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 2.1% and 0.8%, respectively. Kuwait, Qatar and Bahrain decreased 0.1%, 0.3% and 0.3%, respectively. Meanwhile, Oman and Egypt remained flat.
- According to the US Redbook same store sales increased 4.9% in the week ended July 20, compared with a rise of 4.7% in the prior month. These results are implying at another positive month for ex-auto ex-gas sales which in the June retail sales report rose a monthly 0.7%. (Source: Econoday)
- The US Existing home sales – Level – SAAR decreased to 5.270mn in June (consensus: 5.320mn), compared with 5.360mn in the prior month. On M/M basis, existing home sales fell 1.7% in June, compared with an increase of 2.9% in May. On a Y/Y basis, existing home sales declined 2.2%, compared with a fall of 0.7% earlier. (Source: Econoday)
- Oil prices rose 0.9% on Tuesday on indications for a sixth straight weekly draw in U.S. crude stockpiles and enthusiasm over a resumption of U.S.-China trade talks.
- Gold declined 0.5% on Tuesday, driven by weaker economic data and a stronger dollar.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.7	0.5	1.6	1.6
Euro	1.12	-0.5	-1.9	-2.8
Japanese Yen	108.2	0.3	0.3	-1.2
Sterling Pound	1.24	-0.3	-2.0	-2.5
Chinese Yuan	6.88	0.0	0.2	0.0
Indian Rupee	69.0	0.1	0.1	-0.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.2	0.4	0.5
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.57	0.0	-0.5	-7.2

Corporate Calendar

Date	Company	Event
24 th Jul	Arab National	Cash Dividend Distribution
24 th Jul	RIBL	Cash Dividend Distribution
25 th Jul	Salama	OGM
28 th Jul	Thimar	OGM
29 th Jul	BSFR	Cash Dividend Distribution
30 th Jul	SAFCO	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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